Date: 22 November 2010

Royal London 360° increases fund range for investors

Royal London 360° has increased the fund ranges of three of its regular premium products, giving clients a wider investment choice.

The increase follows a comprehensive review of the two regular premium savings products, Paragon and Quantum, and the regular premium protection product, LifePlan.

In addition, nine new fund managers and seven new sectors have been added across the three ranges. Additional currency variants have also been approved for the majority of the existing funds, meaning many now come with two or more currency alternatives. The changes will give IFAs greater flexibility when tailoring their clients' fund choices to meet differing risk profiles, as well as target specific savings or protection goals.

Volatility is a key aspect which is taken into consideration with LifePlan, and which limits the funds that are made available to invest in through this product. Due to LifePlan being designed to provide protection benefits on a long-term basis, the addition of a significantly volatile fund could impact upon its ability to do that. The wider fund sectors available in the range help to increase investor choice.

Quantum funds are available to investors in four currency variants – Swiss Francs, Euros, US Dollars and Sterling; Paragon and LifePlan are available to investors in three currency variants – Euros, US Dollars and Sterling.

Natalie Dutton, Head of Marketing at Royal London 360°, commented: "We regularly review our fund ranges to ensure our products remain current and competitive, offering clients the widest investment choice possible.

"For example, with Quantum and Paragon we have added Asian bond funds, three new currency/money market funds, four new Islamic funds, a Russian fund and one within the Equity MENA (Middle East and North Africa) sector.

"The addition of currency variants within existing funds means it will now be much easier for IFAs and their clients to mitigate currency risk by matching fund currency to policy currency.

"I believe this fund review will prove popular with IFAs and investors, and only strengthens our investment proposition."

Additional Information

New Fund Managers (Quantum and Paragon)

- Capita Financial
- DWS Noor
- GAM
- HSBC
- NATIXIS
- Investec
- Neptune
- Selector

Additional sectors (Quantum and Paragon)

- Fixed Interest Asia
- Specialist (this introduces Russian and Middle Eastern funds to the ranges)
- Islamic (this introduces Shariah compliant funds to the ranges)

New Fund Managers (LifePlan)

- NATIXIS
- UBS
- Investec
- Selector

Additional sectors (LifePlan)

- Absolute Return
- Fixed Interest Emerging Markets
- Fixed Interest Europe
- Islamic (Shariah compliant funds)

- ENDS -

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Notes to Editor:

Royal London 360° is the international division of the Royal London Group, and offers a broad range of offshore investment, savings and tax planning products to investors based around the world.

- Established in 2008 through the coming together of two highly successful offshore life companies – Scottish Life International Insurance Company Limited and Scottish Provident International Life Assurance Limited

- The company has combined industry experience of 30 years, and assets under administration of £1.88 billion (as at 30 September 2010)

- Royal London 360° website is www.royallondon360.com

- This press release is not a consumer advertisement and is only intended for use by journalists and financial intermediaries.

Royal London Group is a specialist financial service provider. Its businesses focus on those sectors of the market which value quality propositions, operating through a number of brands:

- Scottish Life – UK pensions market
- Bright Grey – UK protection market
- Scottish Provident – UK protection market
- Royal London 360° – offshore investment markets
- RLAM – fund management
- RLAS – life and pensions administration
- Fundsdirect / Ascentric – funds supermarket; Wrap platform

Royal London also distributes life and pensions products through Santander's UK branch networks.

Royal London is the largest mutual life and pensions company in the UK with Group funds under management of £41.0 billion. Group businesses serve around 3.4 million customers and employ 2,830 people. Figures quoted are as at 30 September 2010.