For financial advisers only | AEGON Secure Lifetime Income

Features at a glance

AEGON Secure Lifetime Income gives your clients a level of guaranteed income they can rely on – for life. It also has some other features sure to appeal in today's economic climate.

Key product features

Guaranteed income for life

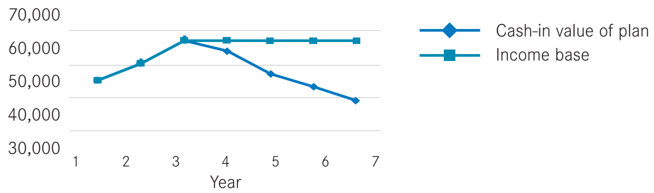
We'll pay a minimum set percentage of the original contribution for the rest of your client's life, or for as long as they want. The percentage is based on the age they start taking income, as shown in the table below:

Age income starts	Guaranteed income level
75 to 79	5.0%
70 to 74	4.5%
65 to 69	4.0%
60 to 64	3.5%

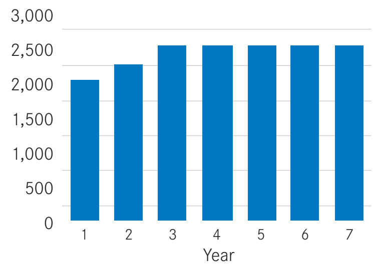
Income that won't go down but could go up

Every year on the plan's anniversary, we'll review the cash-in value. If it's higher than the original contribution we'll make this the new income base and increase the guaranteed income for life. There isn't a limit to how much your client can benefit and once it goes up, it's locked in for life – unless it goes up again. This is our yearly income escalator feature. Please remember that although the income payments are guaranteed, the fund value isn't – it can fall as well as rise.

The first graph opposite shows how the yearly income escalator feature works in an initially rising then falling market. The second graph opposite shows that once the higher income (based on a 65-year-old) is locked in, it stays like that – even though the cash-in value is reducing. These graphs are for illustration purposes and don't represent actual market conditions or any particular fund.



Guaranteed income payments



Money-back guarantee on death

Your client gets peace of mind from knowing that when they die, we'll pay either the original contribution less any income already paid, or 100.1% of the cash-in value, whichever is higher.

Tax-free guaranteed income

Based on the original contribution, the guaranteed income will be tax-free – for life. This might only change if the income increases through our yearly income escalator feature.

Taking additional withdrawals will affect the guarantees and may result in tax being payable.

Standard commission and charging options

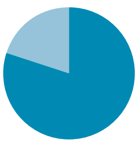
Feature/charge	Options		
	A	B	C
Commission	Nil	7% initial 5.5% + 0.25% IFBRC* 4% + 0.5% IFBRC	4.5% initial 3% + 0.25% IFBRC 1.5% + 0.5% IFBRC
*We pay implicit fund-based renewal commission (IFBRC) quarterly in arrears. It's available on three levels: 0%, 0.25% and 0.5% each year. For every 0.25% of IFBRC taken, you'll have to give up 1.5% initial commission.			
Allocation rate	100% (Initial commission can be given up for extra allocation on one-for-one basis)		
AMC	Core portfolios 0.75% Multi-manager portfolios 1.40% There are specific charges for the Create range. Please see our *Investment choice* leaflet for more information.		
Establishment charge	Nil	1.25% a year for five years annually in arrears on greater of fund or contribution	0.75% a year for five years annually in arrears on greater of fund or contribution
Guarantee options fee	This is a percentage of the plan value each year and depends on the investment choice and equity content. The personal illustration will show the actual charge, but for guidance, they are: 80/20 0.4% 70/30 0.7% 60/40 1.0% 50/50 1.3%		
Cash-in charge			
Year 1	Nil	6.25%	3.75%
Year 2	Nil	5.00%	3.00%
Year 3	Nil	3.75%	2.25%
Year 4	Nil	2.50%	1.50%
Year 5	Nil	1.25%	0.75%
Valuation charge	Four free statements each plan year, £40 for each statement after that		

Investment choices

Ready-made portfolios

- Core portfolios – aimed at clients who prefer a straightforward and cost-effective investment approach, they're regularly rebalanced for the appropriate combination of the UK Fixed Interest fund and the UK Index Tracker fund.
- Multi-manager portfolios – aimed at clients who value the benefit of active management, they're regularly rebalanced for the appropriate combination of the UK Fixed Interest fund and equities selected from our Create range.

Fixed interest/equity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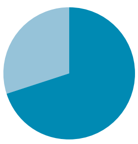
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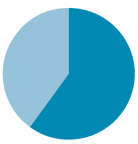
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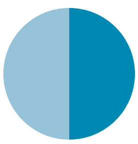
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Create range

Our Create range offers nearly 70 funds covering different sectors and asset classes from many of the leading fund managers around, allowing you to build a tailored portfolio according to your client's investment risk profile.

The only circumstance in which the guarantee wouldn't apply is if AEGON Scottish Equitable International plc failed. In this unlikely event, the benefits from the plan may be affected. AEGON Secure Lifetime Income comes under the Financial Services and Markets Act 2000 for compensation arrangements. For more information, please visit www.fscs.org.uk

For full details of AEGON Secure Lifetime Income, please see our *A product guide* brochure.

To get more pre-sale information, contact your local AEGON Scottish Equitable consultant or **access** account manager on 0845 61 000 61.

Scottish Equitable International

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